



North Sea, UK



Algiers, Algeria

Doha, Qatar



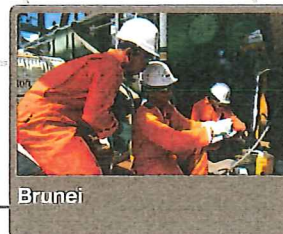
Doba, Chad



Mumbai, India



Suzhou, China



Brunei

**Energy supporting energy  
worldwide**



Perth, Australia



## Continuing strong performance

Wood Group is a market leader in engineering design, production enhancement and support, and industrial gas turbine services for customers in the oil & gas and power generation industries around the world. Wood Group businesses employ approximately 27,000 people in 46 countries.

## Group Highlights

- Significant financial and operating progress
  - Strong revenue growth
  - Margin improvement in all divisions
  - Continuing to extend our range of services and international reach
  - 10% increase in headcount to over 27,000 people since December 2007

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## Operating Highlights

### Engineering & Production Facilities

#### Engineering

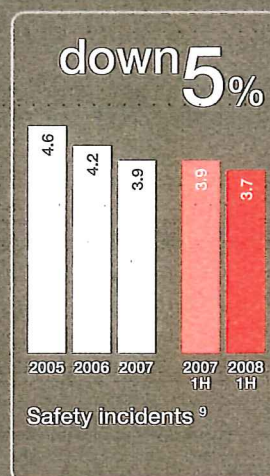
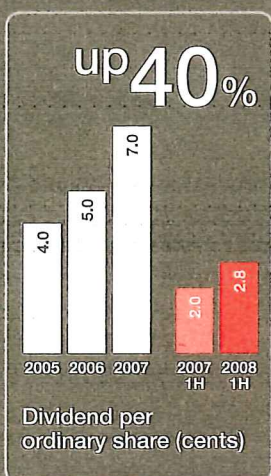
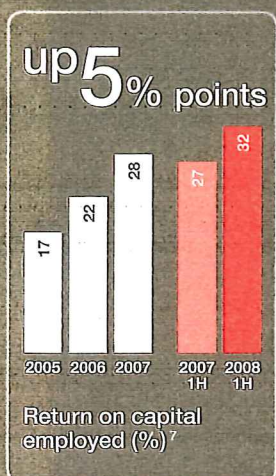
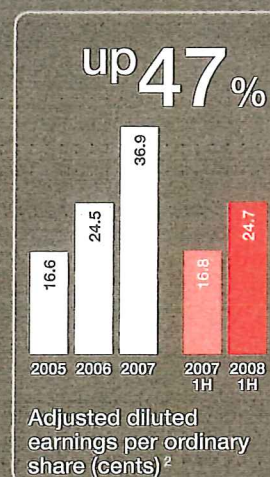
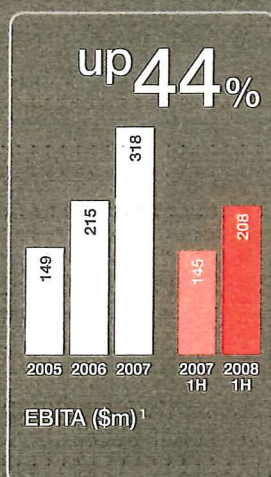
- All major business areas showing good growth
  - upstream very active
  - strong demand for subsea engineering activities
  - pipeline engineering busy across all locations
  - high levels of refinery upgrade work
- Continuing our international expansion

#### Production Facilities

- North Sea market remains strong; increasing market share with newer entrants
- Continued expansion of international activities, including Peru and Colombia
- Joint venture signed with CCC in the Middle East
- Expansion into the safety and emergency response training market through the acquisition of M&O Global



## Performance highlights



### Well Support

- Good performance in all areas
- ESP - artificial lift markets strong; enjoying high levels of activity in Latin America and Africa
- Pressure Control - US markets strengthening; good contract wins in Latin America; positioning for further growth in the Middle East; increasing lower cost manufacturing capacity.

### Gas Turbine Services

- Oil & gas and power focused businesses active
- Continuing emphasis on longer term contracts
- Market for provision of fast track gas fired power solutions strong

\$ refers to US dollar, the reporting and principal functional currency of the Group.  
% growth is half year 2007 to 2008.  
For footnotes, see page 5.



# Interim statement



Sir Ian Wood, Chairman



Allister Langlands, Chief Executive

"The first half of 2008 has seen continued strong growth and we are pleased to report another excellent performance. Overall, our markets are robust and the demand for our services remains high. We expect the strong growth to continue and believe results for the year will be ahead of expectations."

Sir Ian Wood, Chairman  
Allister Langlands, Chief Executive

The first half of 2008 has seen continued strong growth and we are pleased to report another excellent performance. Overall, our markets are robust and the demand for our services remains high. We expect the strong growth to continue and believe results for the year will be ahead of expectations.

Trading performance	Interim June 2008 (\$m)	Interim June 2007 (\$m)	change
Revenue	2,526.9	2,117.3	+19%
EBITA <sup>1</sup>	207.9	144.6	+44%
EBITA margin %	8.2%	6.8%	+1.4% points
Profit before tax	181.3	124.0	+46%
Profit for the period	120.6	82.5	+46%
Basic EPS (cents) <sup>2</sup>	23.7	16.3	+45%
Adjusted diluted EPS <sup>2</sup> (cents)	24.7	16.8	+47%

## Results

In the first half revenue increased by 19% to \$2,526.9m and EBITA increased by 44% to \$207.9m. The strongest revenue growth arose in Engineering & Production Facilities, particularly from our engineering activities. EBITA margins increased in all areas, notably in Engineering & Production Facilities and Gas Turbine Services, where they increased from 8.1% to 9.5%, and from 6.1% to 7.4% respectively. We believe there is potential for further margin improvement in all divisions. We maintained our focus on developing our market leading positions and extending our range of services, and invested \$92.9m in acquisitions and capex (2007: \$64.7m).

## Dividend

Reflecting confidence in our long term outlook, we have declared an increase in the interim dividend to 2.8 cents (2007: 2.0 cents). The dividend will be paid on 25 September 2008 to shareholders on the register on 5 September 2008.

## Markets

We expect to see continuing growth in the overall demand for energy with the ongoing increase in demand from the developing world offsetting the possible impact of slower economic growth in developed countries. Pressure to maintain and grow supply should continue to result in robust levels of investment by our clients, with decisions continuing to be based on oil price assumptions well below current levels. In power markets, demand for electricity is increasing globally, particularly in developing economies, which is leading to increased demand for gas turbine aftermarket services and providing new opportunities for fast track power solutions.



## Divisional highlights

### Engineering & Production Facilities

We offer a wide range of engineering services to the upstream, midstream, downstream and industrial sectors. These include conceptual studies, engineering, project and construction management and control systems upgrades. We offer life of field support to producing assets, through brownfield engineering and modifications, production enhancement, operations management (including UK duty holder services), maintenance management and abandonment services.

Trading performance	Interim June 2008 (\$m)	Interim June 2007 (\$m)	change
Revenue	1,560.8	1,208.0	+29%
EBITA	148.8	97.4	+53%
EBITA margin %	9.5%	8.1%	+1.4% points
People	18,500	15,300	+21%

The growth in revenue of 29% in the period reflects the significant demand for our services. To satisfy the demand for our services, we have added around 2,000 people in the period since December 2007 and 3,200 since June 2007, increases of around 12% and 21% respectively. This growth in our engineering talent continues to be significant in our main Houston and Aberdeen hubs and we are also seeing strong growth in our newer London and Perth hubs.

EBITA increased by 53% in the period, with the margin increasing from 8.1% to 9.5%. This is due to higher margins across the division, reflecting the positive margin effects of higher revenues, a range of margin improvement initiatives and a change in the mix towards higher margin engineering work. The Engineering content of Engineering & Production Facilities revenues is currently 48% compared to 44% at June 2007.

#### Engineering

We continue to be very active across all of our Engineering activities. High development spending by our clients is benefiting upstream; subsea, pipeline and midstream; and the upgrade, debottlenecking and legislative compliance programs in refineries and process plants are driving high demand for our downstream, process and industrial business.

Our upstream activities represent around 40% of Engineering revenue. In upstream, we continue to have a market leading position in deepwater developments and are active on a broad range of projects. These projects included Anadarko K2 and Shell Perdido in the Gulf of Mexico, and ATP Cheviot and BP Valhall in the North Sea. IMV, which we acquired in November 2007, is a market leader in the provision of engineering, project and construction management services to the Canadian in-situ oil sands industry, and has positioned us well for long term growth in this market, including recent contract wins with the Korea National Oil Company ("KNOC") for front end engineering design ("FEED") work on the Blackgold SAG-D project and StatoilHydro for construction management services to their Northern Alberta thermal heavy oil plant.

Our subsea, pipeline and midstream activities represent around 30% of Engineering revenue. The market for subsea and offshore pipeline engineering projects continues to be strong and we

have been active across all of our locations. Significant projects include providing FEED and project management services to the Shtokman project in the Barents Sea and FEED and subsea engineering on the upstream facilities for the Gorgon joint venture in North West Australia. Activity levels in US pipeline infrastructure continue to be high as additions are made to link unconventional gas developments to end markets, and this contributed to a strong performance in the first half.

Downstream, process and industrial represents around 30% of Engineering revenue. The demand for clean fuels and modifications to accommodate increasing amounts of heavy oil from Canada has led to high levels of refinery upgrade work for customers such as CCRL, Citgo, Valero and Sinclair. Our automation business has seen good growth in its traditional markets and expanded into Singapore and Kazakhstan. Process and industrial is also very active, including projects with Eastman, Invista and Flint Hills.

#### Production Facilities

Production Facilities provides a broad range of services, typically in support of clients' ongoing production. Activity levels have benefited from customers seeking to tie back incremental production to existing assets, as well as debottlenecking and extending the life of existing assets.

The North Sea is our largest Production Facilities market, representing around two thirds of revenue. Activity on our contracts with BP, Shell, Talisman, Total and Apache remains high, and we have been able to extend or renew these contracts. Our knowledge and experience in the North Sea has meant that we have also been successful in winning work with newer entrants and in the period we were selected as duty holder by TAQA, Ithaca and Oilexco.

Currently, around one third of Production Facilities' revenue comes from outside the North Sea, which we expect to increase over time as we continue to make good progress in expanding our international presence. In the US, we are developing our market position, and through the acquisition of Producers Assistance Corporation have extended our scope into the onshore market. In Latin America and the Caribbean activity included contracts supporting BP in Trinidad, Pluspetrol in Peru and Abocol in Colombia.

In the Middle East we entered into a joint venture with Consolidated Contractors Company ("CCC"), an international engineering and construction company with a market leading position in the region. The Wood Group – CCC venture will provide operations and maintenance support to the oil & gas and petrochemical industries in the region, and we believe this represents an exciting opportunity for future growth.

In Africa we have extended our business in Algeria and have extended our operations and maintenance services in Equatorial Guinea with Amerada Hess, Exxon Mobil, Marathon and EGLNG.

We continue to focus on expanding the range of services offered and acquired M&O Global ("M&O"), an Australian based, globally recognised provider of safety and emergency response training to the oil & gas, natural resource and marine industries. M&O will help us to further support a broad range of international clients, especially National Oil Companies ("NOCs"), in training and developing their local workforces.



# Interim statement

continued

## Well Support

We provide solutions, products and services to enhance production rates and efficiency from oil & gas reservoirs.

	Interim June 2008 \$m	Interim June 2007 \$m	Change
Revenue	472.8	416.4	+14%
EBITA	49.2	41.9	+17%
EBITA margin %	10.4%	10.1%	+0.3% points
People	4,200	3,700	+14%

Revenue is 14% higher than the previous period due to the strong North American market and increased international activity in Latin America.

EBITA has increased by 17% in the period, driven largely by increased volumes and an incremental increase in margin to 10.4% from 10.1%.

### Electric Submersible Pumps (ESP)

Our clients continue to seek to maximise production from existing oilfields, which benefits ESP. Our North American business, which represents around one third of total ESP revenue was active in the period, with a particularly strong performance in Canada. We continue to make progress in a broad range of other markets, and in the period saw particular strength in Latin America. In the Middle East, which is a significant growth market for us, we were awarded two important long term contracts with key NOCs (KOC and PDO). We continue to broaden our ESP product range. Our surface pumping system revenue continues to grow, and in the period we introduced our Vector VII variable speed drive, which has been well received by clients. ESP represents around 45% of the division's revenue.

### Pressure Control

Our surface valve and wellhead equipment is used to control high pressures, particularly on gas developments. During the period we benefited from increasing North American activity, particularly as the first half progressed, and from our growing presence elsewhere in the world. Pressure Control's growth outside North America continues to be encouraging with significant awards in Latin America from two NOCs (PDVSA and PEMEX), and with continuing progress anticipated in the Middle East. We continue to develop our manufacturing capability, with particular focus on lower cost production from China and Mexico. Pressure Control represents around 40% of the division's revenue.

### Logging Services

We provide production focused slickline services and development focused cased hole electric wireline services, both of which performed well in the period. Our key markets have continued to strengthen through the first half. We are developing new customer relationships and expanding our position in deepwater Gulf of Mexico. Internationally, we continue to perform well in Argentina and Venezuela. Logging services represents around 15% of the division's revenue.

## Gas Turbine Services

We are the world leading independent provider of integrated maintenance solutions, and repair and overhaul services for industrial gas turbines, used for power generation, compression and transmission in the oil & gas and power generation industries.

	Interim June 2008 \$m	Interim June 2007 \$m	Change
Revenue	475.7	478.2	-1%
EBITA	35.1	29.2	+20%
EBITA margin %	7.4%	6.1%	+1.3% points
People	4,300	3,900	+10%

Overall, Gas Turbine Services revenue has remained broadly flat compared to 2007. Fast track power revenue was lower than the very high levels of last year and excluding this revenue was up 13%.

EBITA increased 20% in the period, with margins increasing to 7.4% from 6.1%. This margin improvement has been driven by benefits from internal restructuring, increasing focus on longer term contracts and new product and service capabilities. We anticipate further margin improvement in the second half and remain on target to achieve a 10% EBITA margin by 2010.

### Oil & Gas

Our oil & gas activities provide support to turbines used for power generation, gas compression and transmission, and represent around one third of the division's revenue. Demand for our services remains high as a result of strong industry fundamentals leading to increased equipment running hours and utilisation.

We made good progress in a number of key international markets during the period, including Brazil, Kazakhstan and Russia. In the Middle East, we secured a multi year extension of an important turbine maintenance contract.

### Power & Industrial

Our power & industrial activities provide support to turbines used for power generation, and industrial applications, and represent around two thirds of the division's revenue. Our aftermarket revenue was driven by strong activity on a number of longer term contracts, including with Alliant, Suez and the New York Power Authority ("NYPA").

Further growth in the proportion of our work which is on a longer term basis continues to be an important goal. This has led to the award of various new longer term operations and maintenance agreements including those with Starwood Energy and East Texas Electric Co-operative ("ETEC") in the US. We have also renewed several longer term maintenance contracts in Germany including with BASF, BMW and Frieberg covering both Heavy Industrial and Light Industrial Turbines. We are now supporting around 14,000 MW under longer term contracts.

We continue to gain traction with new customers in several locations throughout Latin America, Europe, Asia and the Middle East. We have been active on projects for Petronas in Malaysia, Edison in Italy and the Saudi Electric Company in Saudi Arabia.



We expect the growing global demand for energy to lead to increased gas fired power generation, particularly in regions of North America and in developing countries, which should be positive for our fast track power activities. We have been busy on projects for the Middle East and West Africa and in the US have been appointed by the El Paso Electric Company to construct and commission their Newman 5 Project in El Paso, Texas. We also secured a new turnkey project in Texas for ETEC.

#### Cash generated from operations, and financial position

Group cash flow	Interim June 2008 \$m	Interim June 2007 \$m	Full year Dec 2007 \$m
<b>Opening net debt</b>	<b>(277.9)</b>	<b>(257.9)</b>	<b>(257.9)</b>
Cash generated from operations pre working capital	249.1	187.7	394.3
Working capital movements	(161.2)	(75.7)	(55.3)
<b>Cash generated from operations</b>	<b>87.9</b>	<b>112.0</b>	<b>339.0</b>
Acquisitions and capex	(92.9)	(64.7)	(218.4)
Tax paid	(54.5)	(53.4)	(105.9)
Interest, dividends and other	(17.6)	(29.9)	(34.7)
<b>Increase in net debt</b>	<b>(77.1)</b>	<b>(36.0)</b>	<b>(20.0)</b>
<b>Closing net debt</b>	<b>(355.0)</b>	<b>(293.9)</b>	<b>(277.9)</b>

Cash generated from operations pre working capital rose \$61.4m to \$249.1m due to increased profitability in the period. Amortisation was \$11.1m (2007: \$7.2m) and included the impact of the amortisation of the other intangible asset balance arising from the IMV acquisition. Working capital outflows were \$161.2m (2007: \$75.7m). Net working capital as a percentage of annualised revenue<sup>3</sup> is 14.1%, consistent with June 2007. The working capital outflow in the period reflects the increased revenue and to some extent advance payments received from certain customers in December 2007.

The Group's financial position remains strong. Net debt was \$355.0m, compared to \$277.9m at December 2007 and \$293.9m at June 2007. The movement in net debt in the current period was driven by the increased profit, the working capital performance referred to above and our ongoing investment programme through acquisitions and capex.

The Group's gearing ratio<sup>4</sup> has increased from 29% at December 2007 to 33%, the ratio of closing net debt to annualised EBITDA (earnings before interest, tax, depreciation and amortisation) fell from 0.8 times to 0.7 times and interest cover<sup>5</sup> increased from 10.8 times to 13.4 times. These improvements reflect the strong growth in the period.

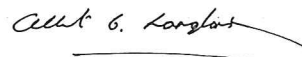
The ratio of Operating Capital Employed to Revenue<sup>6</sup> ("OCER"), which has specific focus on the amount of operating capital required to support revenue, reduced from 21% to 20%. ROCE<sup>7</sup> for the Group increased by 5% points to 32% (2007: 27%), driven primarily by the increase in Group EBITA margin and the improvement in OCER referred to above.

#### Outlook

Overall, our markets are robust and the demand for our services remains high. We expect the strong growth to continue and believe results for the year will be ahead of expectations.



Sir Ian Wood  
Chairman  
25 August 2008



Allister G Langlands  
Chief Executive

#### Footnotes

- EBITA represents operating profit of \$196.8m (2007: \$137.4m) before the deduction of amortisation of \$11.1m (2007: \$7.2m) and is provided as it is a key unit of measurement used by the Group in the management of its business.
- Adjusted diluted earnings per share is calculated by dividing earnings before amortisation, impairment and restructuring charges, net of tax, by the weighted average number of ordinary shares in issue during the period, excluding shares held by the Group's employee share ownership trusts and adjusted to assume conversion of all potentially dilutive ordinary shares.

- Net working capital as a percentage of annualised revenue represents the total of inventories, trade and other receivables, less trade and other payables divided by total revenue. Total revenue for the six month period is multiplied by two to provide an annualised equivalent.
- Gearing is net debt divided by total shareholders' equity.
- Interest cover is EBITA divided by net finance costs.
- Operating Capital Employed to Revenue is Operating Capital Employed (property, plant and equipment, intangible assets (excluding goodwill and intangibles recognised on acquisition), inventories and trade and other receivables less trade and other payables) divided by Revenue.

- Return on Capital Employed ("ROCE") is calculated as Group EBITA, divided by average equity plus average net debt, excluding discontinuing activities.
- Unless stated otherwise, comparisons of financial performance are between the 6 month period to 30 June 2008 and the 6 month period to 30 June 2007.
- Safety Incidents are measured by TRCF. TRCF is Total Recordable Case Frequency (LWC+RWC+MTC) per million man hours. LWC Lost Work Case RWC Restricted Work Case MTC Medical Treatment Case



## Principal risks and uncertainties

The principal risks and uncertainties that face the group in the second half of 2008 remain unchanged from those disclosed in the Annual Report for the year ended 2007, which are repeated below.

Market risks	Risk Area and Potential Impact	Mitigation
	<b>Risk area</b> Operating in potentially cyclical markets  <b>Potential Impact</b> Cyclical downturns could lead to declines in the demand for our products and services	<ul style="list-style-type: none"> <li>• We operate in both the oil &amp; gas and power markets, reducing our exposure to one particular market</li> <li>• We have a broad customer base and geographic spread</li> <li>• We do not operate in the more cyclical exploration sector and seek to manage the proportion of our upstream revenue between customers' development and production activities</li> <li>• We manage exposure to engineering markets by maintaining a split of oil &amp; gas activities between upstream; subsea engineering, pipelines and midstream; and downstream, process and industrial</li> <li>• We seek to manage our exposure to demand fluctuations in the US drilling market through growing our international activities</li> <li>• We maintain focus on identifying any upcoming weaknesses in the market and adjusting investment and pricing strategies appropriately</li> <li>• We avoid investing in areas of significant capital intensity such as fabrication yards and floating hardware</li> </ul>
	<b>Risk area</b> Investment in new service areas and geographic markets  <b>Potential Impact</b> Capital invested in new initiatives or acquisitions may fail to generate an adequate return	<ul style="list-style-type: none"> <li>• We carry out strategic investment reviews of the future areas of focus for the Group</li> <li>• We carry out return assessments and due diligence reviews prior to capital investments</li> <li>• We have detailed integration plans for acquisitions and adopt earn out structures wherever possible</li> <li>• The Group Board undertakes a regular review of the performance of acquisitions made</li> </ul>
Strategic and operational risks	<b>Risk area</b> Health, Safety and Environmental "HSE" performance  <b>Potential Impact</b> <ul style="list-style-type: none"> <li>• Failure to deliver HSE excellence could lead to harm to our people and others involved in our operations and damage to the environment</li> <li>• Failure to maintain HSE standards could lead to customers no longer selecting the Group as a preferred supplier of services and products</li> </ul>	<ul style="list-style-type: none"> <li>• The Group Board monitors HSE performance, with a Director with Group responsibility for HSE</li> <li>• HSE commitment is communicated around the Group via our Vision for HSE Excellence, HSE systems and guidelines set down in the "Red Book", the annual Group HSE plan, newsletters, the intranet and five HSE conferences involving over 500 managers</li> <li>• Leading and lagging safety indicators are used across the Group to measure performance and guide management action plans</li> <li>• Certain of our operations are subject to third party and customer audits</li> </ul>
	<b>Risk area</b> Attraction and retention of key management  <b>Potential Impact</b> Failure to attract and retain key management could lead to a lack of necessary expertise or lack of continuity to execute strategy	<ul style="list-style-type: none"> <li>• The quality of our people helps us to secure challenging and interesting work, and this, in turn, helps us to attract and retain talent in the Group</li> <li>• We give management considerable autonomy while maintaining short lines of communication to senior managers and Group directors</li> <li>• The use of market based compensation, including appropriate incentive packages</li> <li>• We offer wide ranging career development opportunities</li> <li>• We continue to expand our geographic footprint to provide access to new highly skilled labour resources</li> </ul>
	<b>Risk area</b> Breaches of our ethical standards  <b>Potential Impact</b> Damage to reputation and regulatory impact	<ul style="list-style-type: none"> <li>• Business ethics committee in place, chaired by the Group Finance Director and involving senior operational and functional management from across the Group</li> <li>• Business ethics policy and guidelines are communicated to staff. Training and self-certification is undertaken by key management and employees</li> <li>• Ethics helplines are available for employees to raise any concerns in confidence</li> <li>• We take firm action against any breaches of our ethical standards</li> </ul>



Strategic and operational risks	Risk Area and Potential Impact		Mitigation	
Financial and compliance risks	<b>Risk area</b> Quality of services and products		<ul style="list-style-type: none"> <li>• We follow a review process for our engineering services, including independent peer reviews</li> <li>• We carry out stewardship programmes and other professional development initiatives to help our people develop and enhance their expertise</li> </ul>	
	<b>Potential Impact</b> Failure to provide products and services of the required quality could lead to a requirement for work to be repeated, damage to our reputation or liability claims		<ul style="list-style-type: none"> <li>• Our plants are encouraged to obtain third party accreditation and to perform internal audits</li> <li>• New product designs undergo prescribed validation and verification testing, including review to confirm that we are not infringing third party intellectual property rights</li> </ul>	
	<b>Risk area</b> Operating in a range of different legal, political and fiscal regimes		<ul style="list-style-type: none"> <li>• We maintain a broad geographic spread</li> <li>• We have documented contracting procedures, which include reviews of legal, political and fiscal exposures</li> <li>• We regularly monitor and limit the capital allocation to certain countries</li> </ul>	
	<b>Potential Impact</b> <ul style="list-style-type: none"> <li>• Changes in the political environment may result in the loss of control over operations</li> <li>• We may be unable to achieve certain commercial and legal protections</li> <li>• Fiscal changes could impact net profit</li> </ul>			
	<b>Risk area</b> Contracting strategy and execution		<ul style="list-style-type: none"> <li>• We generally avoid large complex fixed price contracting arrangements</li> <li>• We have a contract policy that provides guidance on the parameters under which we will enter into contracts to provide services and products</li> <li>• We undertake reviews of the pricing of contract bids and carry out ongoing commercial reviews of terms, including peer reviews for certain types of contract</li> </ul>	
	<b>Potential Impact</b> <ul style="list-style-type: none"> <li>• Inappropriate contract terms leading to unacceptable risks relative to potential returns</li> <li>• Failure to comply with contract terms leads to reputational damage, warranty claims or financial penalties</li> </ul>			
	<b>Risk area</b> Inadequate insurance cover		<ul style="list-style-type: none"> <li>• Prudent levels of insurance cover are maintained</li> <li>• We review exposures to areas where it is not possible to obtain insurance and consider alternative ways to reduce our risk to an acceptable level</li> </ul>	
	<b>Potential Impact</b> Requirement to fund uninsured losses			
	<b>Risk area</b> Integrity of financial controls		<ul style="list-style-type: none"> <li>• Financial control frameworks are in place, incorporating preparation and review of monthly financial statements, delegation of authority and annual financial controls self assessment</li> <li>• We have a comprehensive system of reporting performance to the Board, including quarterly reports and more detailed monthly reports</li> </ul>	
	<b>Potential Impact</b> <ul style="list-style-type: none"> <li>• Damage to reputation</li> <li>• Financial loss</li> <li>• Lack of integrity of financial information used to manage the business leading to inappropriate decisions</li> </ul>		<ul style="list-style-type: none"> <li>• We maintain high quality finance, tax and treasury teams by effective recruitment, career development and training</li> <li>• We have an effective internal audit department and an external audit is performed on the annual report</li> </ul>	



# Group income statement

for the six month period to 30 June 2008

	Note	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year December 2007 \$m
<b>Revenue</b>	2	2,526.9	2,117.3	4,432.7
Cost of sales		(1,972.6)	(1,684.0)	(3,506.4)
<b>Gross profit</b>		554.3	433.3	926.3
Administrative expenses:				
Profit on disposal of interest in joint venture	5	–	–	3.6
Impairment and restructuring charges	6	–	–	(26.2)
Other administrative expenses		(357.5)	(295.9)	(618.5)
Administrative expenses		(357.5)	(295.9)	(641.1)
<b>Operating profit</b>	2	196.8	137.4	285.2
Finance income		3.0	2.8	7.4
Finance expense		(18.5)	(16.2)	(32.7)
<b>Profit before taxation</b>		181.3	124.0	259.9
Taxation	8	(60.7)	(41.5)	(91.0)
<b>Profit for the period</b>		120.6	82.5	168.9
<b>Attributable to:</b>				
Equity shareholders		120.4	81.2	165.0
Minority interest		0.2	1.3	3.9
		120.6	82.5	168.9
<b>Earnings per share (expressed in cents per share)</b>				
Basic	7	23.7	16.3	33.0
Diluted	7	22.9	15.7	31.7

All items dealt with in arriving at the profits stated above relate to continuing operations.



# Group statement of recognised income and expense

for the six month period to 30 June 2008

	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year December 2007 \$m
<b>Profit for the period</b>	<b>120.6</b>	<b>82.5</b>	<b>168.9</b>
Actuarial gains on retirement benefit liabilities	–	–	2.6
Movement in deferred tax relating to retirement benefit liabilities	–	–	(0.8)
Cash flow hedges	1.3	1.7	(3.5)
Tax on foreign exchange losses offset in reserves	–	0.3	0.3
Exchange differences on retranslation of foreign currency net assets	(0.7)	4.1	7.0
<b>Total recognised income for the period</b>	<b>121.2</b>	<b>88.6</b>	<b>174.5</b>
<b>Total recognised income for the period is attributable to:</b>			
Equity shareholders	121.0	87.3	170.6
Minority interest	0.2	1.3	3.9
	<b>121.2</b>	<b>88.6</b>	<b>174.5</b>



# Group balance sheet

as at 30 June 2008

	Note	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year December 2007 \$m
<b>Assets</b>				
<b>Non-current assets</b>				
Goodwill and other intangible assets		593.9	385.9	576.1
Property plant and equipment		276.9	260.5	272.3
Long term receivables		8.0	3.4	2.8
Derivative financial instruments		2.5	4.5	0.8
Deferred tax assets		51.0	35.8	51.1
		<b>932.3</b>	<b>690.1</b>	<b>903.1</b>
<b>Current assets</b>				
Inventories		573.7	466.4	539.2
Trade and other receivables		1,069.4	972.6	894.9
Income tax receivable		13.3	17.4	15.5
Derivative financial instruments		0.5	1.3	0.7
Gross assets held for resale		–	8.6	–
Cash and cash equivalents		129.6	98.9	117.1
		<b>1,786.5</b>	<b>1,565.2</b>	<b>1,567.4</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Borrowings		33.0	41.3	45.1
Derivative financial instruments		1.2	0.9	1.5
Trade and other payables		932.0	841.7	891.6
Income tax liabilities		48.4	34.5	46.4
Gross liabilities held for resale		–	5.2	–
		<b>1,014.6</b>	<b>923.6</b>	<b>984.6</b>
<b>Net current assets</b>		<b>771.9</b>	<b>641.6</b>	<b>582.8</b>
<b>Non-current liabilities</b>				
Borrowings		451.6	351.5	349.9
Derivative financial instruments		1.6	–	1.2
Deferred tax liabilities		5.9	6.3	5.6
Retirement benefit liabilities	9	11.2	18.2	11.3
Other non-current liabilities		102.8	30.1	95.3
Provisions		38.6	31.8	36.7
		<b>611.7</b>	<b>437.9</b>	<b>500.0</b>
<b>Net assets</b>		<b>1,092.5</b>	<b>893.8</b>	<b>985.9</b>
<b>Shareholders' equity</b>				
Share capital		26.2	25.8	26.0
Share premium		311.6	302.3	303.6
Retained earnings		654.2	465.2	555.9
Other reserves		89.7	91.4	89.1
<b>Total shareholders' equity</b>		<b>1,081.7</b>	<b>884.7</b>	<b>974.6</b>
Minority interest		10.8	9.1	11.3
<b>Total equity</b>		<b>1,092.5</b>	<b>893.8</b>	<b>985.9</b>



# Group cash flow statement

for the six month period to 30 June 2008

	Note	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year December 2007 \$m
<b>Cash generated from operations</b>	11	87.9	112.0	339.0
Tax paid		(54.5)	(53.4)	(105.9)
<b>Net cash from operating activities</b>		33.4	58.6	233.1
<b>Cash flows from investing activities</b>				
Acquisitions (net of cash acquired)		(12.2)	-	(112.0)
Acquisition of minority interests		-	-	(0.2)
Deferred consideration payments		(27.4)	(11.9)	(13.6)
Proceeds from disposal of subsidiary (net of cash disposed)		10.7	-	-
Proceeds from disposal of interest in joint venture (net of borrowings disposed)		-	-	9.0
Purchase of property plant and equipment		(44.6)	(47.5)	(80.8)
Proceeds from sale of property plant and equipment		3.0	1.4	4.2
Purchase of intangible assets		(8.7)	(5.3)	(11.8)
Proceeds from disposal of other intangible assets		-	-	0.2
Investment by minority shareholders		-	-	1.4
<b>Net cash used in investing activities</b>		(79.2)	(63.3)	(203.6)
<b>Cash flows from financing activities</b>				
Proceeds from issue of ordinary shares (net of expenses)		-	0.3	0.2
Proceeds from/(repayment of) bank loans		91.0	(15.8)	(18.1)
Purchase of shares in employee share trusts		(5.0)	-	-
Disposal of shares in employee share trusts		10.3	7.4	16.2
Interest received		2.1	2.8	5.8
Interest paid		(15.9)	(15.7)	(32.0)
Dividends paid to shareholders	3	(25.6)	(17.6)	(27.6)
Dividends paid to minority shareholders		(0.7)	-	(1.5)
<b>Net cash from/(used in) financing activities</b>		56.2	(38.6)	(57.0)
Effect of exchange rate changes on cash and cash equivalents		2.1	1.9	4.3
<b>Net increase /(decrease) in cash and cash equivalents</b>		12.5	(41.4)	(23.2)
Opening cash and cash equivalents		117.1	140.3	140.3
<b>Closing cash and cash equivalents</b>		129.6	98.9	117.1



# Notes to the interim accounts

for the six month period to 30 June 2008

## 1 Basis of preparation

The interim report and accounts for the six months ended 30 June 2008 has been prepared in accordance with the Disclosure and Transparency Rules of the Financial Services Authority and with IAS 34 'Interim financial reporting' as adopted by the European Union. The interim report and accounts should be read in conjunction with the Group's 2007 Annual Report and Accounts which have been prepared in accordance with IFRSs as adopted by the European Union.

The interim report and accounts have been prepared on the basis of the accounting policies set out in the Group's 2007 Annual Report and Accounts. The interim report and accounts do not comprise statutory accounts within the meaning of section 240 of the Companies Act 1985. The interim accounts were approved by the Board of Directors on 25 August 2008. The results for the six months to 30 June 2008 and the comparative results for six months to 30 June 2007 are unaudited. The comparative figures for the year ended 31 December 2007 do not constitute the statutory financial statements for that year. Those financial statements have been delivered to the Registrar of Companies and include the auditor's report which was unqualified and did not contain a statement either under Section 237(2) or Section 237(3) of the Companies Act 1985.

### Disclosure of impact of new accounting standards

The following standards, amendments and interpretations to published standards were mandatory for the period ended 30 June 2008. The application of these standards did not have a material impact on the financial statements.

- IFRIC 11 'IFRS 2 – Group and treasury share transactions'
- IFRIC 14 'IAS 19 – the limit on a defined benefit asset, minimum funding requirements and their interaction'

## 2 Segmental Reporting

### Business segments

	Revenue			EBITDA <sup>1</sup>			EBITA <sup>1</sup>			Operating profit		
	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year 2007 \$m	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year 2007 \$m	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year 2007 \$m	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year 2007 \$m
Engineering & Production Facilities	1,560.8	1,208.0	2,582.8	159.9	104.4	229.3	148.8	97.4	214.5	140.6	92.2	209.1
Well Support	472.8	416.4	862.1	62.4	54.0	113.0	49.2	41.9	87.1	49.1	41.8	87.0
Gas Turbine Services	475.7	478.2	955.7	43.9	37.9	82.5	35.1	29.2	64.3	32.4	27.4	44.1
Central costs <sup>4</sup>	–	–	–	(23.5)	(21.8)	(44.8)	(23.9)	(22.1)	(45.5)	(23.9)	(22.1)	(45.5)
<b>Total excluding discontinuing operations</b>	<b>2,509.3</b>	<b>2,102.6</b>	<b>4,400.6</b>	<b>242.7</b>	<b>174.5</b>	<b>380.0</b>	<b>209.2</b>	<b>146.4</b>	<b>320.4</b>	<b>198.2</b>	<b>139.3</b>	<b>294.7</b>
Gas Turbine Services – discontinuing operations <sup>2</sup>	17.6	14.7	32.1	(0.8)	(1.4)	(1.3)	(1.3)	(1.8)	(2.0)	(1.4)	(1.9)	(9.5)
<b>Total</b>	<b>2,526.9</b>	<b>2,117.3</b>	<b>4,432.7</b>	<b>241.9</b>	<b>173.1</b>	<b>378.7</b>	<b>207.9</b>	<b>144.6</b>	<b>318.4</b>	<b>196.8</b>	<b>137.4</b>	<b>285.2</b>
Finance income										3.0	2.8	7.4
Finance expense										(18.5)	(16.2)	(32.7)
<b>Profit before taxation</b>										<b>181.3</b>	<b>124.0</b>	<b>259.9</b>
Taxation										(60.7)	(41.5)	(91.0)
<b>Profit for the year</b>										<b>120.6</b>	<b>82.5</b>	<b>168.9</b>

#### Notes

1. EBITDA represents operating profit before depreciation and amortisation. EBITA represents EBITDA less depreciation. EBITA and EBITDA are provided as they are units of measurement used by the Group in the management of its business.
2. The discontinuing operations relate to an Aero engine overhaul company which the Group has decided to divest.
3. Revenue arising from sales between segments is not material.
4. Central costs include the costs of certain management personnel in both the UK and the US, along with an element of Group infrastructure costs.



### 3 Dividends

	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year Dec 2007 \$m
<b>Dividends on equity shares</b>			
Final paid	25.6	17.6	17.6
Interim paid	–	–	10.0
<b>Total dividends</b>	<b>25.6</b>	<b>17.6</b>	<b>27.6</b>

After the balance sheet date, the directors declared an interim dividend of 2.8 cents per share which will be paid on 25 September 2008. The interim financial report does not reflect this dividend payable, which will be recognised in shareholders' equity as an appropriation of retained earnings in the year ended 31 December 2008.

### 4 Acquisitions and disposals

In January 2008, the Group acquired 100% of the share capital of Producers Assistance Corporation ('PAC') for an initial consideration of \$11.0m. PAC provides technical operations and maintenance support services to the US onshore oil and gas industry. PAC's net assets at the date of acquisition were \$1.4m. Contingent consideration is payable depending on the Company's performance in the period from date of acquisition until 2011. An amount of \$7.8m has been provided for contingent consideration at the balance sheet date. Goodwill of \$13.3m and other intangible assets of \$4.1m have been recorded in the consolidated Group accounts.

In April 2008, the Group disposed of 100% of the share capital of Korndorffer Contracting International BV ('KCI'). Proceeds received on disposal, net of cash disposed, amounted to \$10.7m. A gain on sale of \$0.7m is included in administrative expenses in the income statement.

In May 2008, the Group acquired 100% of the share capital of Netlink Inspection Pty Limited ('Netlink') for a consideration of \$1.8m. Netlink's net assets at the date of acquisition were \$0.2m and goodwill of \$1.6m has been recorded in the consolidated Group accounts.

The companies acquired during the period have contributed \$19.5m to revenue and \$2.0m to operating profit in the six months to 30 June 2008. The acquisitions carried out during the period provide the Group with access to new markets and strengthen the Group's capabilities in certain areas. The acquired companies will be in a position to access the Group's wider client base and use the Group's existing relationships to further grow and develop their business. These factors contributed to the goodwill recognised by the Group on the acquisitions during the period.

### 5 Profit on disposal of interest in joint venture

The profit on disposal of interest in joint venture relates to the sale of the Group's shareholding in one of its joint ventures in the Engineering & Production Facilities division during 2007.

### 6 Impairment and restructuring charges

The Group recorded impairment and restructuring charges amounting to \$26.2m in the year ended 31 December 2007, \$16.5m of charges related to the rationalisation of businesses and facilities, severance costs and impairment of property plant and equipment in the Gas Turbine Services division; \$7.2m of charges were booked in the Gas Turbine Services division – discontinuing operations in respect of impairment of property plant and equipment and other intangible assets; and a \$2.5m goodwill impairment charge was booked in the Engineering & Production Facilities division.

# Notes to the interim accounts

for the six month period to 30 June 2008

## 7 Earnings per share

	Unaudited Interim June 2008			Unaudited Interim June 2007			Audited Full Year December 2007		
	Earnings attributable to equity shareholders \$m	Number of shares (millions)	Earnings per share (cents)	Earnings attributable to equity shareholders \$m	Number of shares (millions)	Earnings per share (cents)	Earnings attributable to equity shareholders \$m	Number of shares (millions)	Earnings per share (cents)
<b>Basic</b>	<b>120.4</b>	<b>507.3</b>	<b>23.7</b>	<b>81.2</b>	<b>498.4</b>	<b>16.3</b>	<b>165.0</b>	<b>500.6</b>	<b>33.0</b>
Effect of dilutive ordinary shares	-	17.5	(0.8)	-	18.9	(0.6)	-	19.2	(1.3)
<b>Diluted</b>	<b>120.4</b>	<b>524.8</b>	<b>22.9</b>	<b>81.2</b>	<b>517.3</b>	<b>15.7</b>	<b>165.0</b>	<b>519.8</b>	<b>31.7</b>
Amortisation, net of tax	9.2	-	1.8	5.8	-	1.1	7.7	-	1.5
Profit on disposal of interest in joint venture, net of tax	-	-	-	-	-	-	(2.5)	-	(0.5)
Impairment and restructuring charges, net of tax	-	-	-	-	-	-	21.6	-	4.2
<b>Adjusted diluted</b>	<b>129.6</b>	<b>524.8</b>	<b>24.7</b>	<b>87.0</b>	<b>517.3</b>	<b>16.8</b>	<b>191.8</b>	<b>519.8</b>	<b>36.9</b>
<b>Adjusted basic</b>	<b>129.6</b>	<b>507.3</b>	<b>25.5</b>	<b>87.0</b>	<b>498.4</b>	<b>17.5</b>	<b>191.8</b>	<b>500.6</b>	<b>38.3</b>

The calculation of basic earnings per share ('EPS') is based on the earnings attributable to equity shareholders divided by the weighted average number of ordinary shares in issue during the period excluding shares held by the Group's employee share ownership trusts. For the calculation of diluted EPS, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all potentially dilutive ordinary shares. The Group has two types of dilutive ordinary shares – share options granted to employees under Employee Share Option Schemes and the Long Term Retention Plan; and shares issuable under the Group's Long Term Incentive Scheme and Long Term Incentive Plan. Adjusted EPS is disclosed to show the results excluding amortisation, impairment and restructuring charges and profit on disposal of interest in joint venture, net of tax.

## 8 Taxation

The taxation charge for the six months ended 30 June 2008 reflects an anticipated rate of 32.5% on profit before taxation and amortisation of other intangibles arising on acquisitions for the year ending 31 December 2008 (June 2007 : 33.3%). Amortisation of other intangibles on acquisition for the six months ended 30 June 2008 amounted to \$5.4m (2007: \$0.7m).

## 9 Retirement benefit liability

No interim revaluation of the pension liability has been carried out at 30 June 2008 and accordingly there is no actuarial gain/loss in the statement of recognised income and expense. The figures for gains and losses for the full year together with the surplus/deficit at the year end will be presented in the 2008 Annual Report and Accounts.



## 10 Related party transactions

The following transactions were carried out with the Group's joint ventures in the six months to 30 June. These transactions comprise sales and purchase of goods and services in the ordinary course of business.

	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year Dec 2007 \$m
Sales of goods and services to joint ventures	74.5	68.5	143.5
Purchase of goods and services from joint ventures	9.5	6.3	16.5
Receivables from joint ventures	15.5	25.4	14.7
Payables to joint ventures	15.2	8.2	10.5

## 11 Cash generated from operations

	Unaudited Interim June 2008 \$m	Unaudited Interim June 2007 \$m	Audited Full Year Dec 2007 \$m
--	--	--	---

### Reconciliation of operating profit to cash generated from operations:

Operating profit	196.8	137.4	285.2
Adjustments for:			
Depreciation	34.0	28.5	60.3
Loss / (gain) on disposal of property plant and equipment	0.3	-	(1.2)
Amortisation	11.1	7.2	10.6
Share based charges	6.5	6.2	13.7
Impairment and restructuring charges – non-cash impact	-	-	25.0
Profit on disposal of subsidiary	(0.7)	-	-
Profit on disposal of interest in joint ventures	-	-	(3.6)
Increase in provisions	1.9	8.0	12.8

### Changes in working capital (excluding effect of acquisition and disposal of subsidiaries)

Increase in inventories	(33.7)	(28.4)	(112.7)
Increase in receivables	(173.7)	(172.2)	(74.4)
Increase in payables	46.2	124.9	131.8
Exchange differences	(0.8)	0.4	(8.5)
<b>Cash generated from operations</b>	<b>87.9</b>	<b>112.0</b>	<b>339.0</b>

# Notes to the interim accounts

for the six month period to 30 June 2008

## 12 Reconciliation of cash flow to movement in net debt

	At 1 January 2008 \$m	Cash flow \$m	Exchange movements \$m	At 30 June 2008 \$m
Cash and cash equivalents	117.1	10.4	2.1	129.6
Short term borrowings	(45.1)	12.5	(0.4)	(33.0)
Long term borrowings	(349.9)	(103.5)	1.8	(451.6)
<b>Net debt</b>	<b>(277.9)</b>	<b>(80.6)</b>	<b>3.5</b>	<b>(355.0)</b>

## 13 Capital commitments

At 30 June 2008 the Group had entered into contracts for future capital expenditure amounting to \$3.0 million. The capital expenditure relates to property plant and equipment and has not been provided in the financial statements.

## 14 Post balance sheet events

In July 2008, the Group announced the formation of Wood Group – CCC, a joint venture with Consolidated Contractors Company.

In August 2008, the Group acquired M&O Global ('M&O') for an initial consideration of \$14.0m. M&O's net assets at the date of acquisition were \$4.8m. The purchase price allocation process was not finalised prior to the completion of the interim report and accounts.



## Statement of directors' responsibilities

for the six month period to 30 June 2008

The directors confirm that the interim report and accounts have been prepared in accordance with IAS 34 as adopted by the European Union and that the interim report includes a fair review of the information required by DTR 4.2.7 and DTR 4.2.8, namely:

- an indication of important events that have occurred during the first six months and their impact on the accounts and a description of the principal risks and uncertainties for the remaining six months of the year; and
- material related party transactions in the first six months and any material changes in the related party transactions described in the last annual report.

The directors of John Wood Group PLC are listed in the Group's 2007 Annual Report and Accounts.



A G Langlands  
Chief Executive



A G Semple  
Group Finance Director

25 August 2008

# Independent review report to John Wood Group PLC

for the six month period to 30 June 2008

## Introduction

We have been engaged by John Wood Group PLC ('the Company') to review the condensed set of financial statements in the half year report for the six months ended 30 June 2008 which comprises the Group income statement, balance sheet, cash flow statement and statement of recognised income and expense and related notes. We have read the other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the financial information in the condensed set of financial statements.

## Directors' responsibilities

The interim report, is the responsibility of, and has been approved by the directors. The directors are responsible for preparing the half-yearly financial report in accordance with the Disclosure and Transparency Rules of the United Kingdom's Financial Services Authority.

As disclosed in note 1, the annual financial statements of the Group are prepared in accordance with IFRSs as adopted by the European Union. The condensed set of financial statements included in this half-yearly financial report has been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting", as adopted by the European Union.

## Our responsibility

Our responsibility is to express to the Company a conclusion on the condensed set of financial statements in the half-yearly financial report based on our review. This report, including the conclusion, has been prepared for and only for the Company for the purpose of the Disclosure and Transparency Rules of the Financial Services Authority and for no other purpose. We do not, in producing this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## Scope of review

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed set of financial statements in the half-yearly financial report for the six months ended 30 June 2008 is not prepared, in all material respects, in accordance with International Accounting Standard 34 as adopted by the European Union and the Disclosure and Transparency Rules of the United Kingdom's Financial Services Authority.

PricewaterhouseCoopers LLP  
Chartered Accountants  
Aberdeen  
25 August 2008

## Notes:

- (a) The maintenance and integrity of the John Wood Group PLC web site is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the interim report since it was initially presented on the web site.
- (b) Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.



# Shareholder information

## Payment of dividends

The Company declares its dividends in US dollars. As a result of the shareholders being mainly UK based, dividends will be paid in sterling, but if you would like to receive your dividend in dollars please contact the Registrars at the address below. All shareholders will receive dividends in sterling unless requested. If you are a UK based shareholder, the Company encourages you to have your dividends paid through the BACS (Banker's Automated Clearing Services) system. The benefit of the BACS payment

method is that the Registrars post the tax vouchers directly to the shareholders, whilst the dividend is credited on the payment date to the shareholder's Bank or Building Society account. Shareholders who have not yet arranged for their dividends to be paid direct to their Bank or Building Society account and wish to benefit from this service should contact the Registrars at the address below. Sterling dividends will be translated at the closing mid-point spot rate on 5 September 2008 as published in the Financial Times on 6 September 2008.

## Officers and advisers

Secretary and Registered Office  
I Johnson, John Wood Group PLC, John Wood House,  
Greenwell Road, Aberdeen AB12 3AX  
Tel: 01224 851000

Stockbrokers  
Credit Suisse  
JPMorgan Cazenove Limited

Auditors  
PricewaterhouseCoopers LLP  
Chartered Accountants

## Registrars

Equiniti  
Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA.

Shareholder helpline  
Tel: +44 121 415 7047; UK 0871 384 2649\*

\*Calls to this number are charged at 8p per minute from a BT landline. Other telephony provider costs may vary.

## Financial calendar

	6 months ended 30 June 2008	Year ending 31 December 2008
Results announced	25 August 2008	Early March 2009
Ex-dividend date	3 September 2008	May 2009
Dividend record date	5 September 2008	May 2009
Dividend payment date	25 September 2008	May 2009
Annual General Meeting	—	May 2009

# Shareholder information

continued

## Shareholder enquiries

If you have any queries about the administration of shareholdings, such as change of address, change of ownership, dividend payments, or lost share certificates, please contact the Registrars, Equiniti Limited, "Equiniti".

As the Company's share register is, by law, open to public inspection, shareholders may receive unsolicited mail from organisations that use it as a mailing list. To limit the amount of unsolicited mail you receive write to the Mailing Preference Society, FREEPOST 22, London W1E 7EZ. Alternatively, register online at [www.mpsonline.org.uk](http://www.mpsonline.org.uk) or call the MPS Registration line on 0845 703 4599.

## Website Shareholder Information

The company's website at [www.woodgroup.com](http://www.woodgroup.com) has a dedicated Investor Relations section where you can catch up on the latest news in the press release section and sign up for automatic news alerts, read the latest Annual Report as well as our financial results presentations. You can also view share price and dividend histories and trading graphs. We welcome feedback on the site. Please email your comments to [investor.relations@woodgroup.com](mailto:investor.relations@woodgroup.com)

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- 17 December 2008: Full Year 2008 trading update

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- 02 July 2008: Trading Update
- 19 May 2008: Interim Management Statement
- 04 March 2008: Final results for the year to 31 December 2007

**Latest Press Releases**

- 02 September 2008: Alliance Emissions in Deepwater Platform Concept Study for Shell/Offshore's Valorous Field
- 28 August 2008: Baku Wood Group and OTEC Kemikistan Announce Joint Venture in Malaysia
- 26 August 2008: Interim results for the six months to 30 June 2008

**Share Summary**

USG: WIG  
Current: 423.25 GBX  
Change: +3.32 (+0.79%)  
Volume: 1,219,667  
Last Update: 12:53

**Contact Us**

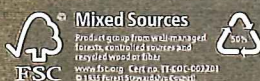
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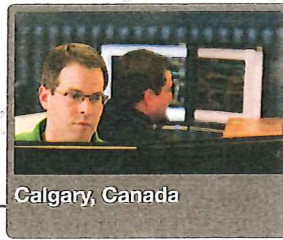
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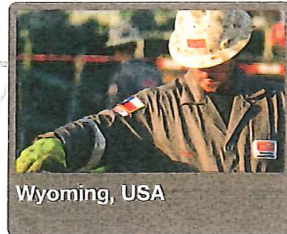




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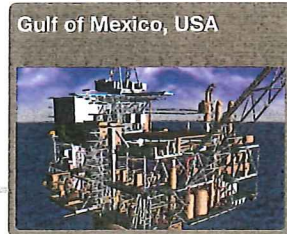
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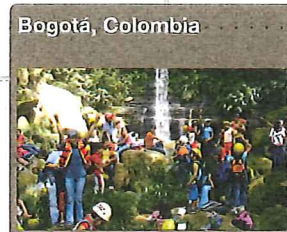
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